

## Board of Advisors Responsibilities

The Long Island Community Foundation is an operating division of Community Funds, Inc. (CFI), the corporate arm of the New York Community Trust. As such, LICF does not have a separate corporate existence. In its sole and absolute discretion, which may be revoked or altered at any time, CFI has delegated the responsibility for the operation of LICF to the Advisory Board. Subject to the above, board responsibilities include:

- To take information about the work of LICF to the community
- To ensure growth of LICF assets
- To review and approve / deny grant requests
- To ensure that the mission of the LICF is fulfilled by recommending policies to guide LICF's current work and programs

To accomplish these ends, board members will:

- Attend monthly board meetings
- Serve on at least one committee
- Attract strong leadership to the Board of Advisors, and
- Support LICF financially