What Will Your Legacy Be?

It's Easy to Create a Charitable Legacy that Lives Forever and Fulfills Your Desires to Improve the Lives of Others!

Establish a fund with the Long Island Community Foundation
900 Walt Whitman Road, Suite 205
Melville, NY 11747
Phone 631.991.8800 | Fax 631.991.8801
www.LICF.org

Our Strength is Your Assurance

The Long Island Community Foundation is a division of The New York Community Trust, one of the oldest and largest community foundations in the country, with nearly $2.5 billion in charitable assets under management. Since 1924, The New York Community Trust has made donors’ charitable dreams come true. We provide an easy, flexible way for people to give wisely and receive the maximum allowable tax deductions.

For more information about creating a charitable fund at the Long Island Community Foundation, please contact David Okorn at 631-991-8800 ext. 226 or Marie Smith at ext. 223, or visit our website at www.licf.org to learn more.

Benefits of a Fund

Easy: It takes very little paperwork to create a charitable fund. Most of our funds are established by a letter of agreement, or a paragraph in a Will.

- Funds can typically be created in less than a day
- Accept a variety of assets, not just cash

Flexible: Donors can choose from a wide variety of charitable funds: from a wide-open unrestricted fund, to a narrow designated fund; from funds that enable named persons to make grants, to funds that are part of a sophisticated competitive grants program.

Wise: We do our homework and ensure grants are made to well-run, carefully vetted, bona fide charities.
Whether your goal is to make an immediate impact, address an ongoing need or create a permanent legacy, we work in partnership with you, your family, and your advisors to provide the best philanthropic experience.

When you give through the Long Island Community Foundation you can:

- Effectively support issues and causes you care about
- Start a family tradition of giving for generations to come
- Create a legacy beyond your lifetime and ensure your wishes and charitable intentions will be honored forever

We offer many different types of charitable funds that are personalized, flexible, and can be permanent. Our expert staff will ensure your charitable giving is simple, fun, and most of all, effective.

- Name your fund
- Design your charitable giving plan and purpose
- Take advantage of maximum allowable deductions and other tax benefits

With the LICF philanthropic advisors behind you – you can tailor a giving strategy, research individual nonprofits, and learn the latest information on issues you care about.

- We handle all of the necessary paperwork
- We fully screen and vet all nonprofits to ensure they meet best practices for charities
- We ensure grants made in your fund’s name are aligned with your stated intent

Three Ways to Establish a Fund

**Give Now:** Set up a fund to support charities during your lifetime and endow it to benefit future generations.

**Give Later:** Set up a fund through a deferred-giving arrangement. A key feature of many estate plans is a tax advantage now for the commitment of a charitable gift later. Charitable Remainder Trusts, Charitable Lead Trusts, and gifts of life insurance or retirement plan assets can all be used.

**Wills:** After providing for personal bequests, you may include provisions for setting up a fund or adding to the fund you have already established, thus reducing your estate taxes and ensuring the charitable work you care about will continue.